

AUDITOR'S CERTIFICATE
[To be read together with the Notes]

Ref: ND/JA/2020-21/071

We have audited the accounts of **United Way of India** ("the Society") (FC Registration Number: 231661522) having its registered office: Corporate House, 23 Krishna Market, Kalkaji, New Delhi- 110019; Society Registration Number: 66400 in the state of Delhi as at and for the financial year ended 31 March, 2020. We have examined the books of accounts, relevant information and vouchers of the Society as at and for the year ended 31 March, 2020 and based on our comments provided in the attached notes, we certify that according to the audited accounts of the Society:

1. The brought forward foreign contribution (Cash and bank balance) at the beginning of the financial year, as on 1 April, 2019, was Rs. 17,765,811.
2. Foreign contributions aggregating to Rs. 1,91,29,928 were received by the Society during the financial year ended 31 March 2020. As represented by the management, no foreign contributions were received in kind by the Society during the financial year ended 31 March 2020.
3. Interest of Rs. 14,19,657 for bank balances and deposits made from foreign contribution, was received by the Society during the financial year ended 31 March 2020.
4. The balance of unutilised foreign contribution (Cash and Bank balance) with the Society at the end of the financial year ended 31 March, 2020 was Rs. 13,295,821.
5. The Society had maintained the accounts of foreign contribution and records relating thereto in the manner specified in Section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
6. The information in this certificate and in the enclosed financial statements comprising the Balance Sheet, Income and Expenditure Account and Statement of Receipts and Payments Account under the Foreign Contribution Regulation Act, 2010, read together with notes forming part of the financial statements, appear to be correct in all material respects.



7. The Society has utilised the foreign contribution received for the purpose it is registered under Foreign Contribution (Regulation) Act, 2010.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm's Registration No. 015125N)



JITENDRA AGARWAL
Partner
(Membership No. 87104)
(UDIN:21087104AAAAEE8260)

Place: New Delhi
Date: 30 June 2021

Notes to Auditor's Certificate:

1. This Certificate is issued in accordance with the terms of our engagement letter reference no.: ND/JA/2020-21/071 dated 15 September 2020.
2. The accompanying financial statements comprising Balance sheet, Income and Expenditure Account and Statement of Receipts and Payments and Notes to the financial statements and Form FC-4 ("the Form") have been prepared by the Society, and duly stamped and initialed by us for identification purposes only.

Management's Responsibility

3. The preparation of the accompanying financial statements and the form is the responsibility of the Management of the Society, including the preparation and maintenance of all accounting and other relevant supporting records and documents as prescribed by applicable laws. This responsibility includes design, implementation and maintenance of internal control relevant to the preparation and presentation of the said financial statements and the form and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The Management of the Society is also responsible for (i) the maintenance of such accounts of foreign contribution and records relating thereto in the manner specified in Section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011, as amended from time to time, (the 'Regulations'); (ii) utilising the foreign contribution received for the purpose it is registered under Foreign Contribution (Regulation) Act, 2010; and (iii) adherence to other provisions of the Foreign Contribution (Regulation) Act, 2010, Rules, Notifications/ Orders issued thereunder from time to time.

Auditor's Responsibility

5. We have examined the books of accounts and other relevant records and documents maintained by the Society in the normal course of its activity for the purpose of providing reasonable assurance on the particulars mentioned in the certificate.
6. Pursuant to the requirements of Rule 17(5) of the Foreign Contribution (Regulation) Rules, 2011, our responsibility is to provide reasonable assurance based on our audit and examination of books of accounts and other relevant records with respect to:
 - (i) The brought forward foreign contribution at the beginning of the financial year;
 - (ii) Foreign contributions received during the financial year;
 - (iii) Interest received during the financial year on foreign contributions;
 - (iv) The balance of unutilised foreign contributions at the end of the financial year;



- (v) Maintenance (by the Society), of the accounts of foreign contribution and records relating thereto in the manner specified in Section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011;
 - (vi) The accompanying financial statements read together with Notes thereon give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Society at the end of the financial year, and its deficit and its receipts and payments for the financial year; and
 - (vii) Utilisation, by the Society, of the foreign contribution received for the purpose it is registered under Foreign Contribution (Regulation) Act, 2010.
7. This certificate is based on our examination of the accompanying financial statements and other relevant records and information considered necessary for the purpose of issuing and the information and explanations given to us by the Society.
 8. We have conducted our examination in accordance with the Guidance Note on Reports and Certificates for Special Purposes issued by the Institute of Chartered Accountants of India (ICAI) (Revised 2016) and Standards on Auditing issued by the ICAI. This Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
 9. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Restriction on Use

This certificate has been issued at the request of the Society solely for the purpose of submission to Ministry of Home Affairs, New Delhi in terms of Rule 17(5) of the Foreign Contribution (Regulation) Rules 2011 and should not be used for any other purpose without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other party to whom it is shown or into whose hands it may come without our prior consent in writing.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm's Registration No. 015125N)



JITENDRA AGARWAL
Partner
(Membership No. 87104)
(UDIN:21087104AAAAEE8260)

Place: New Delhi
Date: 30 June 2021

UNITED WAY OF INDIA
(FCRA Regn. No. : 231661522)
Balance Sheet as on 31 March, 2020 in respect of Foreign Contribution Account

	Note No.	As At 31 March, 2020 (Rupees)	As At 31 March, 2019 (Rupees)
Sources of funds			
1. Earmarked funds		1,00,54,994	1,44,27,751
2. Income and expenditure account balance	4	54,54,431	63,95,892
Total		1,55,09,425	2,08,23,643
Application of funds			
3. Property, plant and equipment	5	69,031	5,59,956
4. Current assets, loans and advances			
a. Cash and bank balances	6	1,32,95,821	1,77,65,811
b. Loans and advances	7	21,44,573	24,97,876
		1,54,40,394	2,02,63,687
5. Net current assets		1,54,40,394	2,02,63,687
Total		1,55,09,425	2,08,23,643

See accompanying notes forming part of the financial statements 1-11

In terms of our certificate attached

For DELOITTE HASKINS & SELLS
Chartered Accountants
(Firm's Registration No. 015125N)



JITENDRA AGARWAL
Partner
(Membership No. 87104)

FOR AND ON BEHALF OF UNITED WAY OF INDIA



GULHAN SACHDEV
Chairman



SUNEETH KATARKI
Vice Chairman

Place: New Delhi
Date: 30 June, 2021

Place: Mumbai
Date: 30.6.2021



UNITED WAY OF INDIA
(FCRA Regn. No. : 231661522)
Income and Expenditure Account for the year ended 31 March, 2020 in respect of Foreign Contribution
Account

	Note No.	Year ended 31 March, 2020 (Rupees)	Year ended 31 March, 2019 (Rupees)
1. Income			
a. Donations received		77,38,550	71,36,087
b. Interest income		15,49,107	12,69,839
c. Amounts appropriated from the earmarked funds for expenditure/disbursements on specified projects/activities	3	1,57,64,145	1,31,87,606
		2,50,51,801	2,15,93,532
2. Expenditure			
b. Employee benefits expense	8	59,91,025	44,61,540
c. Depreciation expense	5	4,90,925	5,02,761
d. Administration and other expenses	9	37,47,167	23,42,006
e. Amounts incurred from earmarked funds for expenditure/disbursements on specified projects/activities being the appropriation from earmarked funds	3	1,57,64,145	1,31,87,606
		2,59,93,262	2,04,93,913
3. Surplus/(deficit) carried to Income and Expenditure account balance	4	(9,41,461)	10,99,619

See accompanying notes forming part of the financial statements 1-

In terms of our certificate attached

For DELOITTE HASKINS & SELLS
Chartered Accountants
(Firm's Registration No. 015125N)

Jitendra Agarwal

JITENDRA AGARWAL
Partner
(Membership No. 87104)

Place: ~~Mumbai~~ New Delhi
Date: 30.06.2021

FOR AND ON BEHALF OF UNITED WAY OF INDIA

Gulshan Sachdev

GULSHAN SACHDEV
Chairman

Suneeth Katarki

SUNEETH KATARKI
Vice Chairman

Place: Mumbai
Date: 30.6.2021

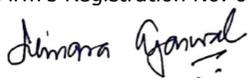


UNITED WAY OF INDIA
(FCRA Regn. No.: 231661522)
Statement of Receipts and Payments in Foreign Contribution Account for the year from 1 April, 2019 to 31 March, 2020

PARTICULARS	Year ended 31 March, 2020	Year ended 31 March, 2019
	(Rupees)	(Rupees)
Opening balance:		
Citi Bank - Current FCRA Account	66,18,846	11,46,105
Fixed deposit	1,11,42,855	1,00,00,000
Cash	4,110	-
Receipts during the year		
General donations received	77,38,550	71,36,087
Receipts against Earmarked Funds (see note 3)	1,13,91,388	1,95,42,566
Bank Interest	14,19,657	11,42,855
Other recoverables realised	7,80,900	-
Sub Total	3,90,96,306	4,01,10,468
Payments during the year		
Disbursals for projects (see note 3)	1,57,64,145	1,31,87,606
Employee benefits expense (see note 8)	59,91,025	44,61,540
Administration and other expense (see note 9)	37,47,167	23,42,006
Loans and advances given	2,98,147	12,10,650
Sub Total	2,58,00,484	2,12,01,802
Closing balance:		
Citi Bank - Current FCRA Account	76,412	66,18,846
Kotak Bank - Saving FCRA Account	9,11,504	-
Fixed deposit	1,23,07,905	1,11,42,855
Cash	-	4,110
Net Total	1,32,95,821	1,77,65,811

In terms of our certificate attached

For DELOITTE HASKINS & SELLS
Chartered Accountants
(Firm's Registration No. 015125N)



JITENDRA AGARWAL
Partner
(Membership No. 87104)

Place: ~~Mumbai~~ New Delhi
Date: 30.06.2021

FOR AND ON BEHALF OF UNITED WAY OF INDIA



GULSHAN SACHDEV
Chairman



SUNEETH KATARKI
Vice Chairman

Place: Mumbai
Date: 30.06.2021



United Way of India
Notes forming part of the Financial Statements

Note 1 – Background

United Way of India ('the Society') was registered on 28 July, 2009 under the Societies Registration Act, 1860 with the objective to provide charitable and other welfare related services.

The Society accepts voluntary donations, grants, contributions etc. from any person or entity. These funds are then majorly distributed to implementation partners/institutes for application in a wide range of human service programs including those in the fields of education, health, relief of the poor, relief of people effected by natural or other calamities or for the advancement of any other objects of general public utility.

The Society also accepts membership fees from its members (United Way of India Chapters) which is utilised for meeting the operating cost and administrative overheads of the Society.

Note 2 - Significant accounting policies

2.1 Basis of accounting

The financial statements of the Society have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards issued by the Institute of Chartered Accountants of India.

The financial statements are prepared under the historical cost convention. Income mainly comprises donations received which are accounted for as mentioned in the paragraph 2.3 below. Interest income on demand deposits is accounted for when such interest is credited by bank. All expenses are accounted for on cash basis.

The Society is a Level III entity- Small and Medium Sized Enterprise (SME) as defined in the Applicability of Accounting Standards to Non-corporate Entities issued by Institute of Chartered Accountants of India. Accordingly, the Society has complied with the Accounting Standards as applicable to a Level III entity.

2.2 Use of estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amount of assets and liabilities (including contingent liabilities). The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known/materialise.

2.3 Recognition of grants and donations

a. Earmarked funds

Amounts received against specific projects with a stipulation that expenses are to be incurred only against specified projects are considered as 'Earmarked funds'.

Amounts spent from 'Earmarked funds' on specified projects are accounted as income and expenses to the extent incurred on the respective projects, the balance being carried forward as a liability to be spent in future periods.

The Society transfers a specified percentage (as per the respective agreements with donors) of the donations received to itself for being incurred on general administrative purposes.

These disbursements are made to implementing partners/institutes as per the terms of project implementation agreement ("agreement") entered with them.

Further, in case the implementation of the project by the implementing partners/institutes is not as per the agreement, the Society has recourse to receive only the balance unutilised amount with the implementing partners/institutes.



United Way of India
Notes forming part of the Financial Statements

b. Donations other than towards 'Earmarked Funds'

Amount received as donations towards general objects of the society are considered as donations other than towards 'Earmarked Funds'. These are recognised as income on receipt basis and are credited to the Income and Expenditure account.

. Membership fees

Amount received as annual membership fees are recognised as income on receipt basis.

2.4 Depreciation

Depreciable amount for assets is the cost of an asset, or other amount substituted for cost, less its estimated residual value.

Depreciation on property, plant and equipment has been provided on the straight line method as per the useful life of the assets which has been assessed as under based on technical advice, taking into account the nature of the asset, the estimated usage of the asset, the operating conditions of the asset, past history of replacements anticipated technological changes, manufacturers warranties and maintenance support etc. Accordingly, the useful life of the assets has been considered as follows:

<u>Asset</u>	<u>Useful Life</u>
i. Furniture and fixtures	10 years
ii. Office equipment	5 years
iii. Computers	3 years

Leasehold improvements are amortised over the remaining period of lease.

Full year depreciation has been provided on additions to property, plant and equipment irrespective of the date of capitalisation of assets.

2.5 Property, plant and equipment

Property, plant and equipment are carried at cost less accumulated depreciation/amortization and impairment losses, if any. The cost of property, plant and equipment comprises its purchase price net of any trade discounts and rebates, any import duties and other taxes (other than those subsequently recoverable from the tax authorities), any directly attributable expenditure on making the asset ready for its intended use and other incidental expenses. Subsequent expenditure relating to property, plant and equipment after its purchase/completion is capitalised only if such expenditure results in an increase in future benefits from such asset beyond its previously assessed standard of performance.

Property, plant and equipment retired from active use and held for sale are stated at the lower of their net book value and net realisable value and are disclosed separately in the Balance Sheet.

2.6 Leases

Lease arrangements where the risk and rewards incidental to ownership of an asset substantially vest with lessor are recognised as operating leases.

Lease rentals under operating lease are recognised as an expense in the Statement of Profit and Loss on the basis of payment (on cash basis) according to the lease term.

2.7 Income tax

The society is registered under Section 12A of the Income tax Act, 1961 ('the Act'). Under the provisions of the Act, the income of the society is exempt from tax, subject to the compliance of terms and conditions specified in the Act.



United Way of India
Notes forming part of the Financial Statements

2.8 Provision, Contingent liabilities and Contingent assets

A provision is recognized when the trust has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

Contingent liabilities is a possible obligation that arise from past events and the existence of which will be confirmed by occurrence or non-occurrence of one or more uncertain future events not wholly within the control of society, or is a present obligation that arises from past events but is not recognised because either it is not probable that an outflow are resource embodying benefits will be required to settle the obligation, or a reliable estimate of the amount of the obligation cannot be made. Contingent Asset is neither disclosed nor recognized in the financial statements.



United Way of India
Notes forming part of the Financial Statements

Note 3
Earmarked funds

				Rupees
Name of fund	Opening balance as at 1 April, 2019	Received during the year including or _ interest income	Disbursed during the year	Balance as at 31 March, 2020
1. United Way Disaster Response Fund- India-Jammu & Kashmir	50,04,697 <i>56,43,644</i>	83,530	45,73,723 <i>6,38,947</i>	5,14,504 <i>50,04,697</i>
2. Other projects (see note b below)	94,23,054 <i>24,29,147</i>	1,13,07,858 <i>1,95,42,566</i>	1,11,90,422 <i>1,25,48,659</i>	95,40,490 <i>94,23,054</i>
Total	1,44,27,751	1,13,91,388	1,57,64,145	1,00,54,994
Previous year	<i>80,72,791</i>	<i>1,95,42,566</i>	<i>1,31,87,606</i>	<i>1,44,27,751</i>

Notes a: Previous year figures are in italics.

Notes b: Amounts received by the Society for 'earmarked' purposes for other projects are given to various United Way of India Chapters to be disbursed for the purpose for which these were received from the donors. The respective chapters disburse these funds for the stated purpose and provide a utilisation certificate to this effect. The Society records these expenses in its books as disbursement from the 'earmarked' funds based on these 'utilisation certificates' received from the respective Chapters. The amount disbursed and recorded based on the utilisation certificate amounts to Rs. 352,497 (Previous year Rs. 10,414,029).

Other Project

Sr. No.	Name of project/ activity	Opening balance as at 1 April, 2019	Received during the year	Disbursed during the year	Balance as at 31 March, 2020
1	Kerala Floods (Rs 2.93.141 Pertains to United Way of Chennai)	58,59,490	-	55,30,763	3,28,727
3	Himalayan Earthquake	19,61,429	-	3,24,389	16,37,040
4	Western Union Foundation		96,95,270	29,08,581	67,86,689
5	NGO Box Contribution	-	2,65,756	2,65,756	-
6	Tamil Nadu Floods	16,02,135	37,476	8,51,577	7,88,034
7	Plog Run (refer note c below)		12,50,000	12,50,000	-
8	Capacity Building Activities for Team i United Way of Chennai 1	-	59,356	59,356	-
Total		94,23,054	1,13,07,858	1,11,90,422	95,40,490
Previous year		<i>24,29,147</i>	<i>1,95,42,566</i>	<i>125,48,659</i>	<i>94,23,054</i>

Note c: Against the balance of Rs. 1,250,000, expenditure incurred on the Plogrun project during the year was Rs 3,174,432. The excess of expenditure over the balance in the Plogrun account of Rs 1,924,432 was utilised from the balance in the other project accounts as follows

Name of project/ activity	Amount
Himalayan Earthquake	3,24,389
NGO Box Contribution	25,756
Tamil Nadu Floods	8,51,577
Kerala Floods	7,22,710
Total	19,24,432

These are approved by Board of trustees of United Way of India

Note 4

Income and expenditure account balance

Opening balance
Add: Surplus / (deficit) for the year transferred from the Income and Expenditure Account
Closing balance

As At 31 March, 2020 (Rupees)	As At 31 March, 2019 (Rupees)
63,95,892	52,96,273
(9,41,461)	10,99,619
54,54,431	63,95,892

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UNITED WAY OF INDIA
Notes forming part of the Financial Statements

Note 5
Property, plant and equipment

Particulars	Gross block			Accumulated depreciation			Net block	
	Balance as at 1 April, 2019	Additions during the year	Balance as at 31 March, 2020	Balance as at 1 April, 2019	Depreciation expense for the year	Balance as at 31 March, 2020	Balance as at 31 March, 2020	Balance as at 31 March, 2019
Tangible assets								
a. Furniture and fixtures	1,04,625	-	1,04,625	41,852	10,463	52,315	52,310	62,773
<i>Previous year</i>	<i>1,04,625</i>	<i>-</i>	<i>1,04,625</i>	<i>31,389</i>	<i>10,463</i>	<i>41,852</i>	<i>62,773</i>	
b. Office equipment	4,64,214	-	4,64,214	3,56,072	92,843	4,48,915	15,299	1,08,142
<i>Previous year</i>	<i>4,64,214</i>	<i>-</i>	<i>4,64,214</i>	<i>2,63,229</i>	<i>92,843</i>	<i>3,56,072</i>	<i>1,08,142</i>	
c. Leasehold improvements	19,31,031	-	19,31,031	15,44,824	3,86,206	19,31,030	1	3,86,207
<i>Previous year</i>	<i>19,31,031</i>	<i>-</i>	<i>19,31,031</i>	<i>11,58,618</i>	<i>3,86,206</i>	<i>15,44,824</i>	<i>3,86,207</i>	
d. Computers	95,750	-	95,750	92,916	1,413	94,329	1,421	2,834
<i>Previous year</i>	<i>95,750</i>	<i>-</i>	<i>95,750</i>	<i>79,667</i>	<i>13,249</i>	<i>92,916</i>	<i>2,834</i>	
Total	25,95,620		25,95,620	20,35,664	4,90,925	25,26,589	69,031	5,59,956
<i>Previous year</i>	<i>15,95,620</i>	<i>29,750</i>	<i>15,95,610</i>	<i>15,32,903</i>	<i>5,01,761</i>	<i>10,35,664</i>	<i>5,59,956</i>	

Note Previous year figures are in Italics.



United Way of India
Notes forming part of the Financial Statements

	As At 31 March, 2020 (Rupees)	As At 31 March, 2019 (Rupees)
Note 6		
Cash and bank balances		
Cash in hand	-	4,110
Balances with scheduled bank		
- in savings account	9,87,916	66,18,846
- in deposit accounts	1,23,07,905	1,11,42,855
	1,32,95,821	1,77,65,811

Note 7

Loans and advances (Unsecured, considered good)

Loans and advances	5,82,486	12,33,936
Income Tax Recoverable	2,98,147	
Security deposit	12,63,940	12,63,940
	21,44,573	24,97,876



United Way of India
Notes forming part of the Financial Statements

	Year ended 31 March, 2020 (Rupees)	Year ended 31 March, 2019 (Rupees)
Note 8		
Employee benefits expenses		
Salaries and wages	59,91,025	44,61,540
	59,91,025	44,61,540

Note 9

Administration and other expenses

Professional and consultancy charges	2,53,300	6,71,233
Travelling and conveyance	1,40,569	1,19,566
Communication expenses	31,824	11,599
Rent	6,00,000	12,50,013
Electricity expenses	5,920	19,273
Postage and courier	280	14,195
Miscellaneous expenses	2,11,984	2,56,127
Membership Fee (refer note d below)	25,03,291	
	37,47,167	23,42,006

Note d : Amount paid to United Way Worldwide for membership fees in FY 2019-20 for two cumulative years i.e. FY 2018-19 and FY 2019-20.



United Way of India
Notes forming part of the Financial Statements

Note 10 During the previous year, the society has made a refund unutilised domestic project receipts of Rs 7,80,900 inadvertently from its designated bank account under Foreign Contribution (Regulation) Act, 2010 (designated FCRA bank account). This amount has been received back during the current year and shown as other recoverables realised in Receipts and payments account.

Note 11 Previous year figures have been regrouped and reclassified, wherever necessary, to conform to the current year's classification.

FOR AND ON BEHALF OF THE UNITED WAY OF INDIA



GULSHAN SACHDEV
Chairman



SUNEETH KATARKI
Vice Chairman



Place: Mumbai

Date: 30.06.2021

