



Gautam Shah & Associates

CHARTERED ACCOUNTANTS

Solitaire Corporate Park, Building No. 1, 3rd Floor, Office No. 2,
Guru Hargovindji Marg, Chakala, Andheri (East), Mumbai - 400 093.
Maharashtra, India. • Tel : +91-022-4204 0400
Email : ca.gautamshah@jkkj.in

Certificate to be given by Chartered Accountant

We have audited the account of **United Way of India**, having their registered address at Cabin-4, 512A Deep Shikha, 8 Rajendra Place, New Delhi 110008, for the year ended 31st March 2024. The Society is registered under the Societies Registration Act, 1860, vide registration Number S/66400/2009. We have examined all relevant books and voucher produced before us and certify that they are accordance with the final audited account:

- (i) The brought forward foreign contribution at the beginning of the financial year was Rs. 12,36,73,674/-
- (ii) Foreign contribution worth Rs.20,13,248/- were received by the Association during the financial year 2023-2024.
- (iii) Interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of worth Rs.32,02,645/- was received by the Association during the financial year 2023-2024.
- (iv) The balance of unutilized foreign contribution with the Association at the end of the financial year 2023-2024 was Rs. 1,82,92,090/- In FCRA Bank Account.
- (v) Certified that the Association has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the foreign contribution (Regulation) Act, 2010 (42 to 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- (vi) The information in this certificate and in the enclosed Balance Sheet and statement of Receipt and Payment is Correct as checked by us.
- (vii) The association has utilized the foreign contribution received for the purpose(s) it is registered under Foreign Contribution (Regulation) Act, 2010.



For Gautam Shah & Associates
Chartered Accountants
FRN NO: - 124844W

Mr. Gautam N Shah
Membership No: - 043211

Place: - Mumbai

Date: - 24.12.2024

UDIN: - 24043211BKFMNM4613

UNITED WAY OF INDIA
(FCRA Regn. No. : 231661522)
Balance Sheet as on 31 March, 2024 in respect of Foreign Contribution Account

	Note No.	As At 31 March, 2024 (Rupees)	As At 31 March, 2023 (Rupees)
Sources of funds			
1. Earmarked funds	3	1,348,016	99,779,169
2. Income and expenditure account balance	4	18,782,812	25,019,894
Total		<u>20,130,828</u>	<u>124,799,063</u>
Application of funds			
3. Property, plant and equipment	5	299,669	412,744
4. Current assets, loans and advances			
a. Cash and bank balances	6	18,292,090	123,673,674
b. Loans and advances	7	<u>1,682,742</u>	<u>1,540,719</u>
		19,974,832	125,214,393
5. Less: Current Liabilities & Provisions			
Current Liabilities	8	143,672	828,074
5. Net current assets		<u>19,831,160</u>	<u>124,386,319</u>
Total		<u>20,130,828</u>	<u>124,799,063</u>

See accompanying notes forming part of the financial statements 1-12

In terms of our certificate attached

For GAUTAM SHAH & ASSOCIATES
Chartered Accountants
(Firm's Registration No.124844W)

Gautam N. Shah
Partner
(Membership No.043211)



Place: Mumbai
Date: 25th September, 2024

FOR AND ON BEHALF OF UNITED WAY OF INDIA


Jayanti Shukla
Board Trustee


Rashid Khan
Board Trustee

Place: Mumbai
Date: 25th September, 2024

UDIN - 24043211BKFMLW2143



UNITED WAY OF INDIA
(FCRA Regn. No. : 231661522)

Income and Expenditure Account for the year ended 31 March, 2024 in respect of Foreign Contribution Account

	<u>Note No.</u>	<u>Year ended 31 March, 2024 (Rupees)</u>	<u>Year ended 31 March, 2023 (Rupees)</u>
1. Income			
a. Donations received		1,178,331	377,614
b. Interest income		3,202,645	7,255,033
c. Amounts appropriated from the earmarked funds for expenditure/disbursements on specified projects/activities	3	100,436,221	66,542,870
		<u>104,817,196</u>	<u>74,175,516</u>
2. Expenditure			
a. Employee benefits expense	9	5,300,579	14,411,577
b. Depreciation expense	5	113,075	157,777
c. Administration expenses	10	5,204,404	6,324,535
d. Amounts incurred from earmarked funds for expenditure/disbursements on specified projects/activities being the appropriation from earmarked funds	3	100,436,221	66,542,870
		<u>111,054,278</u>	<u>87,436,759</u>
3. Surplus/(deficit) carried to Income and Expenditure account balance	4	(6,237,082)	(13,261,243)
See accompanying notes forming part of the financial statements	1-12		

In terms of our certificate attached

For GAUTAM SHAH & ASSOCIATES
Chartered Accountants
(Firm's Registration No.124844W)

Gautam N. Shah
Partner
(Membership No.043211)

Place: Mumbai
Date: 25th September, 2024

UDIN - 24043211 BRFMLW2143



FOR AND ON BEHALF OF UNITED WAY OF INDIA

Jayanti Shukla
Board Trustee

Rashid Khan
Board Trustee

Place: Mumbai
Date: 25th September, 2024



UNITED WAY OF INDIA
(FCRA Regn. No. : 231661522)

Statement of Receipts and Payments in Foreign Contribution Account for the year from 1 April, 2023 to 31 March, 2024

PARTICULARS	Year ended 31 March, 2024		Year ended 31 March, 2023	
	(Rupees)		(Rupees)	
Opening balance:				
SBI Bank - Saving FCRA Account		1,871,704		1,790,998
Kotak Bank - Saving FCRA Account		107,441,241		188,111,290
Fixed deposit		14,360,729		13,449,722
Receipts during the year				
General donations received		2,013,248	-	31,796
Project Grant	1,519,175		-	
General donation	494,074		31,796	
Bank Interest		3,099,042		7,153,810
Interest on fixed deposits (net of TDS)	932,427		911,007	
Interest on saving accounts	2,166,615		6,242,803	
Advances recovered				59,000
Sub Total		128,785,964		210,596,616
Payments during the year				
Disbursals for Other projects (see note 3)		1,147,112		1,255,876
Agile sports	27,729		-	
Himalayan Earthquake Response	-		1,198,837	
Tamil Nadu Flood	830,133		-	
Kerala Flood	289,250		57,039	
Covid-19 Project		98,129,357		64,930,776
Employee benefits expense (see note 8)		5,872,479		14,455,510
Salaries and wages				
Admin staff Salary	5,872,479		10,990,374	
Programme Staff Salary	-		3,465,136	
Administration and other expense (see note 9)		5,306,507		6,155,602
Professional and consultancy charges	3,269,605		3,694,593	
Travelling and conveyance	201,823		2,780	
Communication expenses	-		471	
Rent	1,479,331		1,389,500	
AMC Charges	4,956		-	
Website Maintenance Expenses	317,800		-	
Audit Fees	-		651,680	
Miscellaneous expenses	32,992		416,577	
Loans and advances given		38,420		-
GST Input	38,420		-	
TCS on purchases		-		21,338
Fixed Assets Purchased		-		103,840
Sub Total		110,493,875		86,922,942



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UNITED WAY OF INDIA
(FCRA Regn. No. : 231661522)

Statement of Receipts and Payments in Foreign Contribution Account for the year from 1 April, 2023 to 31 March, 2024

PARTICULARS	Year ended 31 March, 2024	Year ended 31 March, 2023
	(Rupees)	(Rupees)
Closing balance:		
SBI Bank - Saving FCRA Account	45,662	1,871,704
Kotak Bank - Saving FCRA Account	2,953,271	107,441,241
Fixed deposit	15,293,156	14,360,729
Net Total	18,292,090	123,673,674

In terms of our certificate attached

For GAUTAM SHAH & ASSOCIATES
Chartered Accountants
(Firm's Registration No.124844W)

Gautam N. Shah
Partner
(Membership No.043211)

Place: Mumbai
Date: 25th September, 2024

UDIN - 24043211BRFMLW2143



FOR AND ON BEHALF OF UNITED WAY OF INDIA

Jayanti Shukla
Jayanti Shukla
Board Trustee

Rashid Khan
Rashid Khan
Board Trustee

Place: Mumbai
Date: 25th September, 2024



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United Way of India
Notes forming part of the Financial Statements

Note 3
Earmarked funds

(Rupees)

Name of fund	Opening balance as at 1 April, 2023	Received during the year including of interest income	Disbursed during the year	Balance as at 31 March, 2024
1. Covid-19 Project	98,659,785	-	98,645,733	14,052
2. Other projects	1,119,383	2,005,068	1,790,487	1,333,964
Total	99,779,168	2,005,068	100,436,221	1,348,016
<i>Previous year</i>	<i>166,322,038</i>	<i>-</i>	<i>66,542,870</i>	<i>99,779,169</i>

Notes: Previous year figures are in italics.

Other Project

Sr. No.	Name of project/ activity	Opening balance as at 1 April, 2023	Received during the year	Disbursed during the year	Balance as at 31 March, 2024
1	Kerala Floods	289,250	-	289,250	-
2	Caraili	-	1,467,360	133,396	1,333,964
3	UK Online Givina Foundation	-	509,979	509,979	-
4	Aqile Sports	-	27,729	27,729	-
5	Tamil Nadu Floods	830,133	-	830,133	-
	Total	1,119,383	2,005,068	1,790,487	1,333,964
	<i>Previous year</i>	<i>2,375,259</i>	<i>-</i>	<i>1,255,876</i>	<i>1,119,383</i>

Note 4
Income and expenditure account balance

Opening balance
Add: Increase in reserves due to change in depreciation policy
Add: Surplus / (deficit) for the year transferred from the Income and Expenditure Account
Closing balance

As At 31 March, 2024 (Rupees)	As At 31 March, 2023 (Rupees)
25,019,894	38,051,248
-	229,889
(6,237,082)	(13,261,243)
18,782,812	25,019,894



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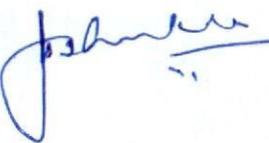
UNITED WAY OF INDIA
Notes forming part of the Financial Statements

Note 5
Property, plant and equipment

Particulars	Gross block			Accumulated Depreciation			Net block	
	Balance as at 1 April, 2023	Additions during the year	Balance as at 31 March, 2024	Balance as at 1 April, 2023	Depreciation expense for the year	Balance as at 31 March, 2024	Balance as at 31 March, 2024	Balance as at 31 March, 2023
Tangible assets								
a. Furniture and fixtures	104,625	-	104,625	56,352	4,827	61,179	43,446	48,273
b. Office equipment	464,214	-	464,214	314,661	22,433	337,094	127,120	149,553
c. Leasehold improvements	1,931,031	-	1,931,031	1,931,031	-	1,931,031	-	-
d. Computers	522,289	-	522,289	307,371	85,815	393,186	129,103	214,918
Total	3,022,159	-	3,022,159	2,609,415	113,075	2,722,490	299,669	412,744
<i>Previous year</i>	<i>2,918,319</i>	<i>103,840</i>	<i>3,022,159</i>	<i>2,451,638</i>	<i>157,777</i>	<i>2,609,415</i>	<i>412,744</i>	

Note: Previous year figures are in italics.








United Way of India
Notes forming part of the Financial Statements

	<u>As At</u> <u>31 March, 2024</u> <u>(Rupees)</u>	<u>As At</u> <u>31 March, 2023</u> <u>(Rupees)</u>
Note 6		
Cash and bank balances		
Cash in hand	-	-
Balances with scheduled bank		
- in savings account	2,998,934	109,312,945
- in deposit accounts	15,293,156	14,360,729
	<u>18,292,090</u>	<u>123,673,674</u>
Note 7		
Loans and advances (Unsecured, considered good)		
GST Input tax	38,420	-
Income Tax Recoverable	1,244,322	1,140,719
Security deposit	400,000	400,000
	<u>1,682,742</u>	<u>1,540,719</u>
Note 8		
Current Liabilities & Provisions		
Other Payable	143,672	828,074
	<u>143,672</u>	<u>828,074</u>

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United Way of India
Notes forming part of the Financial Statements

	Year ended 31 March, 2024 (Rupees)	Year ended 31 March, 2023 (Rupees)
Note 9		
Employee benefits expenses		
Salaries and wages	5,300,579	14,411,577
	5,300,579	14,411,577
Note 10		
Administration expenses		
Professional and consultancy charges	3,166,754	3,862,826
Travelling and conveyance	201,823	2,780
Communication expenses	-	471
Rent	1,480,080	1,390,200
AMC Charges	4,956	-
Website Maintenance	317,800	-
Miscellaneous expenses	32,991	416,577
Audit Fee	-	651,680
	5,204,404	6,324,535
Note 11		
Contingent Liabilities		
Income Tax disputed demands	98,415,250	98,415,250
	98,415,250	98,415,250

Note 12

Previous year figures have been regrouped and reclassified, wherever necessary, to conform to the current year's classification.

FOR AND ON BEHALF OF THE UNITED WAY OF INDIA




Jayanti Shukla
Board Trustee


Rashid Khan
Board Trustee

Place: Mumbai
Date: 25th September, 2024

